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INFOMINA BERHAD ANNOUNCES 2QFY2023 RESULTS – OUTSTANDING ORDERBOOK SOARS TO RM528 MILLION

KUALA LUMPUR, 17 JANUARY 2023 - INFOMINA BERHAD (盈获数码科技集团) (“Infomina” or “Group”), regional technology solutions provider, announced its second quarter financial results for the three months ended 30th November, 2022 (“2QFY2023”).

2QFY2023 Financial Performance

During the quarter under review, the Group recorded revenue of RM42.0 million and a profit before tax (“PBT”) of RM6.4 million.

Revenue for the quarter was mainly contributed by the Group’s technology infrastructure operations, maintenance, and support services segment which made up RM27.2 million or 64.7% of total revenue. This segment mainly consists of revenue recognised from the Group’s contract for the provision of core banking applications for financial services institutions in the Philippines and Thailand.

1HFY2023 Financial Performance

During the current year-to-date ended 30 November 2022 (“1HFY2023”), the Group recorded revenue of RM83.9 million and a PBT of RM12.2 million.

Revenue for the 1HFY2023 was mainly attributed to the Group’s technology infrastructure operations, maintenance, and support services segment which contributed RM56.7 million or 67.6% of total revenue. The revenue attributed to this segment mainly consists of revenue recognised from the Group’s contract for the provision of core banking applications for financial services institutions in the Philippines and Thailand.

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Financial Position

As at 30 November 2023, the Group's balance sheet remained robust, sporting a net cash position of RM94.0 million whilst the current ratio stood at an impressive 1.75x. Total debt amounted to a minimal RM2.6 million against shareholders funds of RM80.9 million.

Commenting on Infomina's 2QFY2023 and 1HFY2023 results, **Managing Director of Infomina, Yee Chee Meng (余志明)** said, *"Given the size of our orderbook and on-going jobs, this set of results should form a baseline for the quarters to come. Revenue for the quarter stood at RM42 million whilst PBT amounted to RM6.4 million. Notably, **this quarter was impacted by one-off listing expenses which lowered our profitability.**"*

*"Our 1HFY2023 performance is impressive as we achieved revenue of RM84 million and a PBT of RM12.2 million. Results were driven by a strong performance from our **technology infrastructure operations, maintenance, and support services segment from our contracts in the Philippines and Thailand.**"*

*"The few months post our IPO has indeed been eventful, we received a **RM125 million Blanket Purchase Agreement from Siam Commercial Bank on the 27th December 2022.** This brought our current outstanding orderbook to **above half a billion Ringgit.** In addition to this, **we launched our Infomina Centre of Excellence Z-Academy with Siam Commercial Bank & Broadcom on the 10th January 2023 as part of our commitment to developing talents in mainframe community.**"*

He added, *"Looking ahead, **our performance will be driven by an outstanding orderbook of about RM528.2 million** comprising of a well-diversified portfolio of over **60 active clients across multiple industries and geographical locations including Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong, China and Taiwan.**"*

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ABOUT INFOMINA BERHAD

Infomina Berhad (“Infomina” or the “Company”) is a regional technology solutions provider, principally involved in the design and implementation of technology application and infrastructure solutions that support the fundamental business operations of its customers. The Company further supports its customers through customised operations, maintenance and support services for technology solutions.

Infomina specialises in mainframe technology solutions, and also possess capabilities in developing solutions based on other technologies. Mainframes are primarily used by large organisations for critical large scale and real-time applications such as bulk data and transaction processing.

The Company has a diverse customer base across multiple countries in Asia - Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong, China and Taiwan, and they belong to both the private and public sectors.

Through its subsidiaries, Infomina principally operates in Malaysia, Singapore, Thailand, Philippines, Indonesia and Hong Kong.

For more information on the Company, please visit <http://www.infomina.co>

Issued by BCT Asia Associates Sdn Bhd on behalf of Infomina Berhad

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